



Entity Wagering FAQ Sheet

Thank you for your interest in entity wagering with CG Technology, L.P. (“CG Technology”). CG Technology is an industry leader in providing mobile gaming and race and sports book services and operations. Below you’ll find answers to some of the most commonly asked questions about opening an entity wagering account.

Business Formation Requirements

- The entity wagering business must be an established “domestic” Nevada business.
- The entity wagering business must have a physical location in Nevada (No P.O. Box).
- All entity wagering business control person(s) must be U.S. citizens.

Nevada Business Formation Information

- A “domestic” Nevada business can be created online via the Nevada Secretary of State portal available at <https://www.nvsilverflume.gov/startBusiness>.
- Costs associated with starting a Nevada business can be found at <http://nvsos.gov/>.

Entity Application

- The entity wagering account process could take several weeks from the day CG Technology receives the completed entity wagering application forms and required business documents.
- To request an entity wagering application or additional information email corporateaccounts@cgtglobal.com.
- An Entity applicant must open the Entity bank account and CG wagering account within 90 days of receiving CG approval. After 90 days the Entity applicant must reaffirm all of the documentation is still valid.

Funding

- The minimum initial amount of funding required to open an Entity Wagering Account is \$30,000.
- The entity wagering business must open a business account with a Nevada bank after it has been approved to open an entity wagering account. CG Technology may direct entities to banks that have approved bank accounts for entity wagering businesses.
- Bank service fees may vary based on activity and are the responsibility of the control person(s).
- All investor funds deposited into the entity wagering business’ bank accounts must be through wire transfers or checks.

Wagering Information

- An entity wagering business may only place wagers using the CG Technology mobile wagering application.
- Wagers can only be made in the state of Nevada.
- An entity wagering business can wager on any of the events posted on the CG Technology mobile wagering application.
- Wagering limits will be determined by CG Technology and may be changed in its sole discretion.

It has been CG Technology’s experience that some applicants may choose to engage legal counsel to assist in the entity formation. It is the understanding of CG Technology that the following attorneys are familiar with Senate Bill No 443 and the process of establishing a Nevada entity:

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Questions? Contact CG Technology’s Compliance Department at (702) 677-3800.